



**CYPRUS - EU TRADE RELATIONS**

May-2014

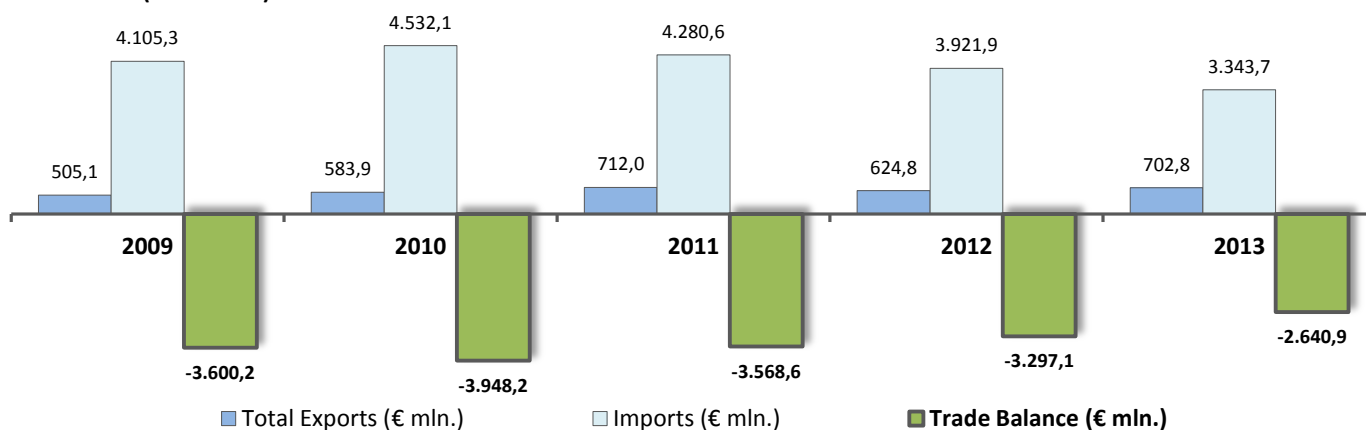
**1. Trade in Goods**

Period	Imports	Variation	Share in total imports	Domestic Exports	Variation	Share in total domestic exports	Re-exports	Total Trade
	€ mln.	%, y-o-y	%	€ mln.	%, y-o-y	%	€ mln.	€ mln.
2009	4.105,3	-16,92	72,13	283,4	-12,72	59,12	221,7	4.610,4
2010	4.532,1	10,40	69,54	333,5	17,66	58,85	250,4	5.116,0
2011	4.280,6	-5,55	67,83	358,3	7,44	57,12	353,7	4.992,5
2012	3.921,9	-8,38	68,30	337,4	-5,84	52,03	287,5	4.546,7
2013	3.343,7	-14,74	69,51	344,7	2,19	48,14	358,1	4.046,5

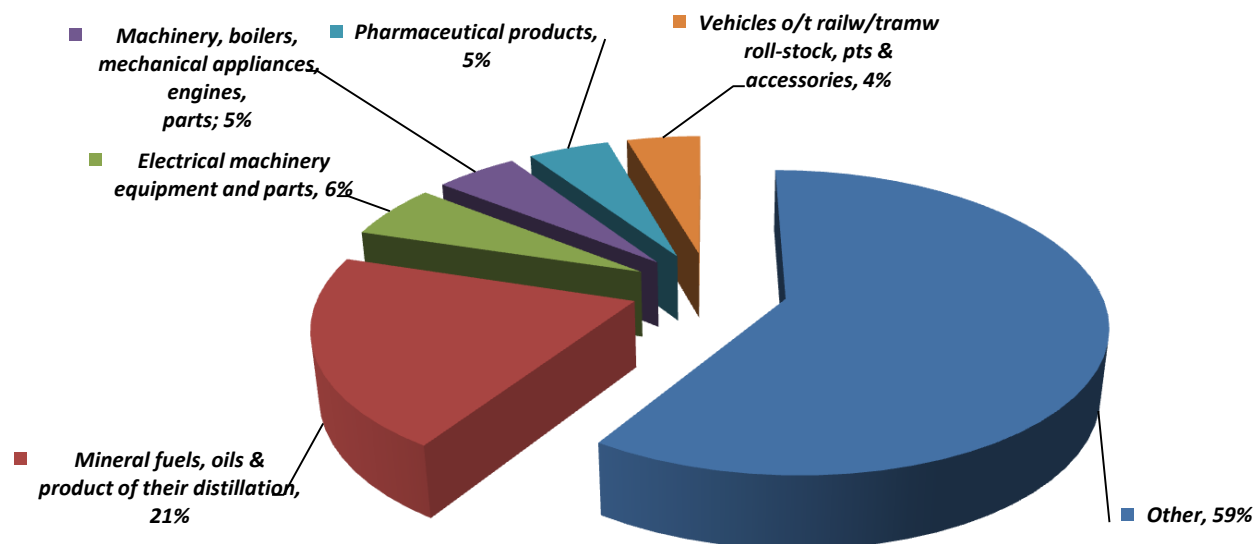
Notes:

1. 2013 data are provisional.
2. Croatia joined EU in July 2013. The table above comprises trade with Croatia since 2008.
3. Table above does not include stores and provisions to airplanes and ships nor data concerning trade with EU countries which was not classified.

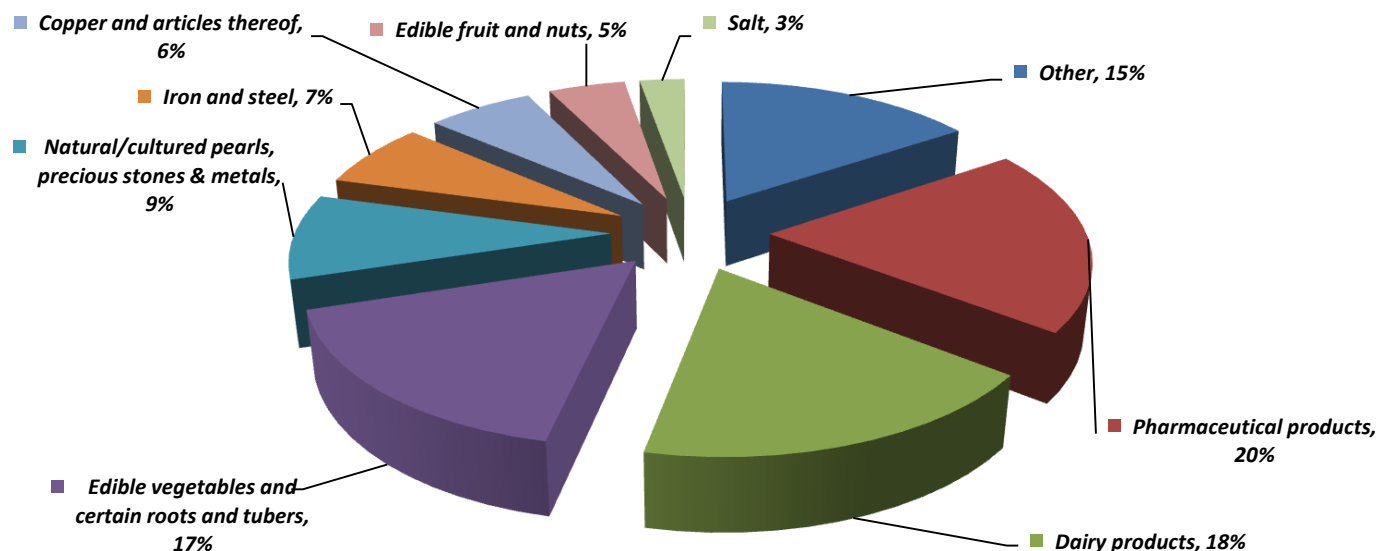
**Trade Balance (2009-2013)**



**Imports of Cyprus from the EU (2013): Goods**



## Cyprus Domestic Exports to the EU (2013): Goods



## Trade with the EU (2012-2013) in €000

	Imports			Domestic Exports			Imports	Domestic Exports
	2011	2012	2013	2011	2012	2013	Variation 2012-2013 (%)	Variation 2012-2013 (%)
<b>TOTAL WORLD</b>	<b>6.310.513</b>	<b>5.742.195</b>	<b>4.810.481</b>	<b>627.247</b>	<b>648.318</b>	<b>716.187</b>	<b>-16,23</b>	<b>10,47</b>
<b>TOTAL EU</b>	<b>4.315.673</b>	<b>3.929.262</b>	<b>3.347.208</b>	<b>358.379</b>	<b>337.507</b>	<b>346.238</b>	<b>-14,81</b>	<b>2,59</b>
% share of total	68,39%	68,43%	69,58%	57,14%	52,06%	48,34%		
<b>Austria</b>	40.341	45.357	34.365	5.388	6.498	6.986	-24,23	7,51
<b>Belgium</b>	165.301	139.405	175.295	11.459	9.436	12.221	25,75	29,52
<b>Bulgaria</b>	40.366	47.874	42.745	7.168	8.473	6.358	-10,71	-24,96
<b>Croatia</b>	13.032	9.033	8.112	2.124	3.483	2.970	-10,19	-14,72
<b>Czech Rep.</b>	27.331	21.162	15.506	9.374	6.352	12.437	-26,73	95,80
<b>Denmark</b>	35.648	28.543	23.897	3.992	2.769	3.431	-16,28	23,88
<b>Estonia</b>	5.301	1.075	742	1.157	1.341	1.474	-30,99	9,87
<b>Finland</b>	18.940	15.896	11.963	3.241	2.316	3.223	-24,74	39,16
<b>France</b>	348.897	338.597	299.401	8.175	6.506	6.732	-11,58	3,47
<b>Germany</b>	506.792	400.692	315.874	63.400	29.148	25.306	-21,17	-13,18
<b>Greece</b>	1.338.295	1.216.796	1.120.368	83.723	70.039	68.545	-7,92	-2,13
<b>Hungary</b>	20.425	15.569	10.649	486	86	636	-31,60	643,15
<b>Ireland</b>	20.146	15.493	13.952	2.290	1.475	2.147	-9,94	45,57
<b>Italy</b>	505.795	471.200	334.778	36.143	36.392	26.094	-28,95	-28,30
<b>Latvia</b>	1.353	2.525	2.759	1.617	2.009	1.478	9,24	-26,42
<b>Lithuania</b>	1.601	1.347	2.095	3.545	3.675	4.427	55,47	20,45
<b>Luxembourg</b>	1.718	6.407	3.166	0	0	0	-50,58	NA
<b>Malta</b>	4.257	7.710	5.188	3.288	3.482	3.963	-32,70	13,81
<b>Netherlands</b>	281.964	382.569	295.835	15.003	13.749	14.659	-22,67	6,62
<b>Poland</b>	34.728	27.576	18.579	3.210	3.116	3.289	-32,63	5,55
<b>Portugal</b>	22.520	15.562	12.363	592	797	733	-20,55	-8,03
<b>Romania</b>	37.566	28.966	35.515	11.133	11.372	7.922	22,61	-30,34
<b>Slovakia</b>	15.139	15.681	9.992	6.289	5.211	6.574	-36,28	26,16
<b>Slovenia</b>	5.670	5.131	4.819	385	906	2.453	-6,08	170,59
<b>Spain</b>	197.670	214.658	207.962	4.178	3.950	4.303	-3,12	8,94
<b>Sweden</b>	39.553	29.788	28.419	14.863	14.768	17.808	-4,60	20,58
<b>UK</b>	550.201	417.300	309.371	56.045	90.001	98.571	-25,86	9,52
<b>Not specified</b>	35.122	7.348	3.496	0	137	1.425	-52,42	937,34
<b>Stores &amp; Provis.</b>	0	0	0	112	19	73	NA	287,40

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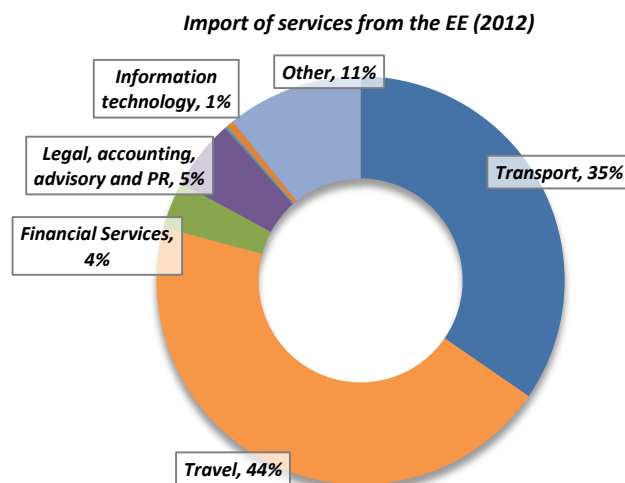
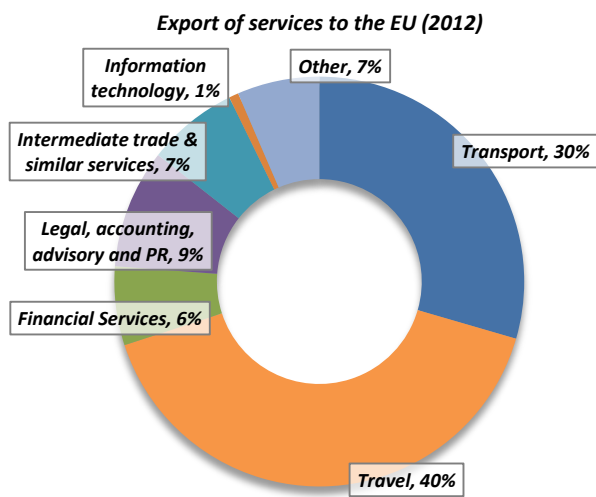
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## 2. Trade in Services

### Trade in services between Cyprus and the EU (2012)

	Total (€ mln.)			% Share of Total 2012		
	Exports	Imports	Total	Exports	Imports	Total
<b>SERVICES TOTAL</b>	6.167	2.857	9.023	100	100	100
<b>Europe</b>	4.969	2.086	7.054	80,6	73,0	78,2
<b>European Union</b>	3.054	1.783	4.837	49,5	62,4	53,6
UK	1.169	587	1.756	19,0	20,5	19,5
Greece	317	564	881	5,1	19,7	9,8
Germany	702	128	830	11,4	4,5	9,2
Netherlands	87	64	151	1,4	2,2	1,7
Poland	132	16	148	2,1	0,5	1,6
Sweden	87	24	111	1,4	0,8	1,2
France	50	55	105	0,8	1,9	1,2
Italy	33	70	104	0,5	2,5	1,2
Other EU	475	275	751	7,7	9,6	8,3

### Trade in services between Cyprus and the EU (2012): Main sectors



## 3. Investments

### Foreign Direct Investments between Cyprus and the EU 27 (2012)

	FDI Flows in 2012		Total FDIs at the end of 2012	
	Outwards FDI by residents of Cyprus	Inward FDI from non-residents	Outwards FDI by residents of Cyprus	Inward FDI from non-residents
	€ mln.	€ mln.	€ mln.	€ mln.
<b>Total Foreign Direct Investments (FDIs) of Cyprus</b>	219	979	5.582	15.952
<b>Foreign Direct Investments (FDIs) to/from the EU</b>	-184	366	2.728	6.978
Greece	-136	215	-5.055	3.091
Netherlands	4	144	C	1.066
UK	-136	46	2.329	2.121
Romania	-11	C	191	C
Ireland	-5	-1	943	33
Luxembourg	21	-15	291	8

C=Confidential

**Foreign Direct Investments between Cyprus and the EU 27 (2012) - by sector in € mln.**

<b>Outward - From Residents of Cyprus</b>	<b>Total at the end of 2012</b>	<b>Flows in 2012</b>
<b>Total</b>	<b>2.728</b>	<b>-184</b>
Mining and quarrying	0	0
Manufacturing	98	5
Total petroleum, chemicals, pharmaceutical products, rubber & plastic products	30	C
Computer, electronic and optical products	0	0
Total vehicles & other transport equipment	S	C
Electricity, gas, steam and air conditioning supply	1	C
Water supply; sewerage, waste management and remediation activities	0	0
Construction	C	C
Total services	2.479	-190
Wholesale and retail trade; repair of motor vehicles and motorcycles	115	C
Transportation and storage	95	2
Accommodation and food service activities	S	S
Information and communication	42	-2
Financial and insurance activities	-269	-268
Professional, scientific and technical activities	C	C
Scientific research and development	0	0
Arts, entertainment and recreation	-2	0

<b>Inward from non residents</b>	<b>Total at the end of 2012</b>	<b>Flows in 2012</b>
<b>Total</b>	<b>6.978</b>	<b>366</b>
Mining and quarrying	0	0
Manufacturing	S	S
Total petroleum, chemicals, pharmaceutical products, rubber & plastic products	C	C
Computer, electronic and optical products	0	0
Total vehicles & other transport equipment	C	C
Electricity, gas, steam and air conditioning supply	C	C
Water supply; sewerage, waste management and remediation activities	0	0
Construction	C	C
Total services	6.599	311
Wholesale and retail trade; repair of motor vehicles and motorcycles	775	S
Transportation and storage	C	C
Accommodation and food service activities	19	S
Information and communication	C	-18
Financial and insurance activities	3.387	263
Professional, scientific and technical activities	236	S
Scientific research and development	0	0
Arts, entertainment and recreation	C	C

*C = Confidential*

*S = Secondary Confidential*